



G.S. SYAL & CO.  
Chartered Accountants  
Syal House Lajpat Nagar Market  
Jalandhar City

M.G.N. COLLEGE OF EDUCATION : JALANDHAR  
BALANCE SHEET OF 95% GRANT AS ON 31ST MARCH, 2022

LIABILITIES	DETAIL	AMOUNT(Rs.)	ASSETS	DETAIL	AMOUNT(Rs.)
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
Loan from Misc. Fund		1509214.00	A) <b>Current Assets</b>		
Loan from ACT Fund		111534.00	<b>Cash &amp; Bank Balances</b>		
Loan from MGN Edu. Trust		900000.00	Cash in hand	102.00	
Loan from Amalgamated Fund		1110000.00	Cash at Banks		
		3630748.00	PSB A/c 9144	3514150.05	3514252.05
			B) <b>Accumulates Losses</b>		
			Balance	838899.55	
			Less: Excess of Income over		
			Expenditure during the year	722403.60	116495.95
Total Rs.....		3630748.00	Total Rs.....		3630748.00

**AUDITORS' REPORT**

We have compiled the Balance Sheet and Income & Expenditure Account of 95% Grant of M.G.N. College of Education, Jalandhar as at 31st March, 2022 from the books of account of the College. The same is correct according to the information and explanations given to us and shown by the books of account subject to our separate report.

for G.S. SYAL & CO.,  
CHARTERED ACCOUNTANTS

(GURCHARAN SINGH)  
PROPRIETOR  
M-080075

SUPDT.

PRINCIPAL

PLACE: JALANDHAR  
DATED:

Original





G.S. SYAL & CO.  
Chartered Accountants  
Syal House Lajpat Nagar Market  
Jalandhar City

M.G.N. COLLEGE OF EDUCATION : JALANDHAR  
INCOME & EXPENDITURE ACCOUNT OF 95% GRANT FOR THE YEAR ENDING 31ST MARCH, 2022

PARTICULARS	AMOUNT(Rs.)	PARTICULARS	DETAIL	AMOUNT(Rs.)
To Salary (Teaching Staff)	3868648 00	By Admission fee B Ed		27846 00
To Salary (Non Teaching Staff)	1696720 00	By Tuition fee B Ed & M Ed Classes		195489 00
To CPF (Teaching Staff)	351600 00	By Libarry Fines B Ed & M Ed Classes		2502 00
To CPF (Non-Teaching Staff)	153742 00	By Absentees Fine B Ed & M Ed Classes		1709 00
To CPF 3 Years Contract (Teaching Staff)	54472 00	By Additional Staff Activities Fund (B Ed )		1094400 00
To Salary (Teaching Staff 3 years contracts)	1700492 00	By 2% Notional Share B Ed & M Ed		5138 00
To Salary (Non Teaching Staff 3 years contract)	93720 00	By 5% Management Share		333510 00
To Income-tax (Teaching Staff)	685000 00	By 95% Grant A/c (2021-22)		6451367 00
To Bank Charges	271 40	By 95% Grant A/c (2020-21)		723902 00
To Income-tax (Teaching Staff 3 years contract)	45000 00	By Interest		36401 00
		BY 20% Management share		499807 00
To Excess of Income over Expenditure	722403 60			
<b>Tota</b>	<b>9372069 00</b>		<b>Total Rs</b>	<b>9372069 00</b>

CERTIFIED CORRECT AS PER OUR CERTIFICATE APPENDED AT THE FOOT OF THE BALANCE SHEET.

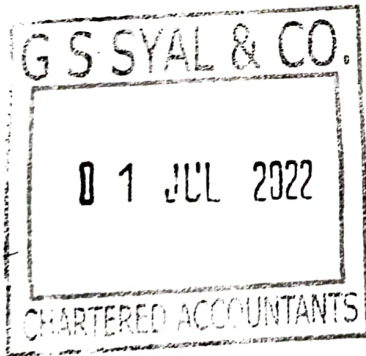
for G.S. SYAL & CO.,  
CHARTERED ACCOUNTANTS

(GURCHARAN SINGH)  
PROPRIETOR  
M-080075

Amrit Pal Singh  
SUPDT.

Hecker  
PRINCIPAL

PLACE: JALANDHAR  
DATED:



Original