



G.S. SYAL & CO.  
Chartered Accountants  
Syal House Lajpat Nagar Market  
Jalandhar City

M.G.N. COLLEGE OF EDUCATION : JALANDHAR  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2021  
(AMALGAMATED FUND)

PARTICULARS	DETAIL	AMOUNT(Rs.)	PARTICULARS	DETAIL	AMOUNT(Rs.)
To Administrative Charges		2218.00	By College Dues		1257700.00
To Advertisement		7245.00			
To Art Expenses		5770.00	By Interest		337030.00
To Beautification of Campus		16885.00			
To Bank Charges		429.52	By Misc. Income		469.26
To Diesel/Oil		7000.00			
To EDLI Expenses-		2051.00			
To Entertainment Expenses		30538.00			
To EPF Regular TG Adhoc teaching & non-teaching		976.00			
To EPF Uncovered Staff		96522.00			
To ESI		20481.00			
To Function/Student Activities		13194.00			
To Journals Periodicals		26972.00			
To Magazine Expenses		183992.00			
To Miscellaneous Expenses		174242.00			
To Medicine Expenses		973.00			
To Newspaper Exp		5061.00			
To Photographs		4150.00			
To Postage Expenses		2429.00			
To Principal Allowance		36000.00			
To Printing & Stationery		25591.00			
To Professional Fee		30000.00			
To Repair & Maintenance		72648.60			
To Salary (Uncovered Staff)		369789.00			
To Telephone Expenses		10838.00			
To Travelling Expenses		12320.00			
To Uniform (IV Class) A/c		20071.00			
To Sports Expenses		1534.00			
To Excess of Income over Expenditure		415279.14			
Total Rs....		1595199.26	Total Rs....		1595199.26

CERTIFIED CORRECT AS PER OUR CERTIFICATE APPENDED AT THE FOOT OF THE BALANCE SHEET.

for G.S. SYAL & CO.,  
CHARTERED ACCOUNTANTS

*Amit Pal Singh*

SUPDT.

*Rel*  
PRINCIPAL

(GURCHARAN SINGH)  
PROPRIETOR  
M- 080075  
PLACE: JALANDHAR  
DATED:

Original





G.S. SYAL & CO.  
Chartered Accountants  
Syal House Lajpat Nagar Market  
Jalandhar City

M.G.N. COLLEGE OF EDUCATION : JALANDHAR  
INCOME & EXPENDITURE ACCOUNT OF 95% GRANT FOR THE YEAR ENDING 31ST MARCH, 2021

PARTICULARS	AMOUNT(Rs.)	PARTICULARS	DETAIL	AMOUNT(Rs.)
To Salary (Teaching Staff)	3782196.00 ✓	By Admission fee B.ED		27684.00 ✓
To CPF (Teaching Staff)	338736.00 ✓	By Tuition fee B.Ed. & M.Ed. Classes		195168.00 ✓
To Income-tax (Teaching Staff)	605500.00 ✓	By Library Fines B.Ed & M.Ed Classes		744.00 ✓
To Salary (Non Teaching Staff Contract)	93720.00 ✓	By Absentees fees B.Ed. & M.Ed. Classes		1219.00 ✓
To CPF (Non-Teaching Staff)	159814.00 ✓	By Additional Staff Activities Fund (B.Ed.)		1094400.00 ✓
To CPF Arrears Non-Teaching Staff	7494.00 ✓	By 2% Notional Share B.Ed. & M.Ed.		5136.00 ✓
To Salary Teaching Staff (contracts)	1682616.00 ✓	By 5% Management Share		316217.00 ✓
To Salary (Non Teaching Staff)	1637002.00 ✓	By 95% Grant A/c (2019-20)		2721947.00 ✓
To Arrear Teaching Staff	43369.00 ✓	By 95% Grant A/c (2020-21)		5436960.00 ✓
To Arrear Non Teaching (3 Yrs contract)	31240.00 ✓	By Interest		45394.00 ✓
To Arrear Non-teaching	92800.00 ✓	BY 20% Management share		490284.00 ✓
To Arrear Teaching (3 Yrs contract)	440801.00 ✓			
To CPF 3 Years Contract (Teaching Staff)	52880.00 ✓			
To CPF Arrears Teaching Staff ( 3 Yrs Contract)	26478.00 ✓			
To Income-tax 3 Years Contract (Teaching Staff)	50000.00 ✓			
To Excess of Income over Expenditure	1290487.00			
Total	10335133.00	Total Rs....		10335133.00

CERTIFIED CORRECT AS PER OUR CERTIFICATE APPENDED AT THE FOOT OF THE BALANCE SHEET.

for G.S. SYAL & CO.,  
CHARTERED ACCOUNTANTS

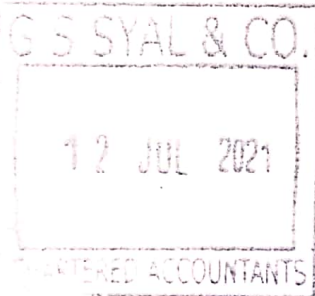
(GURCHARAN SINGH)  
PROPRIETOR  
M-080075

PLACE: JALANDHAR  
DATED:

Amr. Pal Singh

SUPDT.

PRINCIPAL



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